

(314) 751-4213

REGISTRATION NO.: 23779 BOOK: 85 PAGE: 216
BONDS ISSUED BY: Higbee R-VIII School District
AMOUNT OF ISSUE: \$875,000.00 COUNTY: of Randolph
DATE OF ISSUE: June 1, 1999 MONTH OF MATURITY: March
PURPOSE OF BONDS: \$600,000 principal amount to be used for the purpose of constructing,
improving, furnishing and equipping school facilities; and
\$275,000 principal amount to be used for the purpose of refunding a series
of general obligation bonds, Series 1987

ARE BONDS CALLABLE: Bonds maturing on March 1, 2010 and thereafter may be redeemed on March 1, 2009, and thereafter, in whole at any time or in part on any interest payment date (without premium)

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$861,875.00

INTEREST RATE: 5.0756%

ASSESSED VALUATION FOR: \$5,978,395

INDEBTEDNESS: (Including this issue) \$845,376

NOTICE OF ELECTION: Published one newspaper March 25 and April 1, 1999

DATE OF ELECTION: April 6, 1999

ELECTION RESULTS: Yes...294; No...140

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable